



**NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

**CANDELARIA MINING PROPOSES WARRANT EXTENSION**

**December 1, 2017 – Vancouver, British Columbia** – Candelaria Mining Corp. (TSXV:CAND, OTCQX:CDELFF) (FRANKFURT:29LN) (the “**Company**”) announces it intends to extend certain outstanding share purchase warrants.

**Warrants expiry date extension**

The Company intends to make an application to the TSX Venture Exchange (the “**Exchange**”) to extend the exercise period of a total of 12,632,398 outstanding share purchase warrants exercisable at \$0.75 per share (collectively, the “**Warrants**”). The Warrants were issued pursuant to private placements that completed from June to September 2016, and pursuant to the conversion of a convertible note. The expiry dates are proposed to be extended by 12 months as follows:

- December 14, 2018 as to 2,888,888 warrants
- January 6, 2019 as to 2,154,444 warrants
- March 13, 2019 as to 777,777 warrants
- February 18, 2019 as to 6,811,289 warrants.

The exercise price of the Warrants will remain unchanged. The Warrant extension is subject to the acceptance of the Exchange.

ON BEHALF OF THE BOARD,

*Curtis Turner*  
Chief Executive Officer

**For further information, please contact:**

Investor Relations  
Email: [info@candelariamining.com](mailto:info@candelariamining.com)  
Phone: 604-349-5992

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*