

**CANDELARIA MINING CORP.**

News Release  
**TSX-V: CXX**

**Candelaria Mining Corp. Announces Grant of Stock Options**

**July 27, 2016 – Vancouver, British Columbia – Candelaria Mining Corp.** (the “Company”) announces the grant of incentive stock options pursuant to its stock option plan, to directors, officers and consultants of the Company, to purchase up to an aggregate of 8,500,000 common shares of the Company. The stock options are exercisable at a price of \$0.30 per share and expire five years from the date of grant.

**For further information, please contact:**

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*