

CANDELARIA MINING CORP.

News Release
TSX-V: CXX

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CANDELARIA MINING ANNOUNCES CLOSING OF \$810,000 PRIVATE PLACEMENT

May 05, 2016 – Vancouver, British Columbia – Candelaria Mining Corp. announces it has closed its previously announced non-brokered private placement of 16,200,000 common shares at a price of \$0.05 per share for total proceeds of \$810,000.

The securities issued in connection with the private placement are subject to a four month hold period expiring on September 5, 2016. Proceeds from the private placement will be used for general working capital purposes.

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