

CANDELARIA MINING CORP.
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TSX-V: CXX

News Release

Candelaria Mining Corp. Announces Grant of Stock Options

March 24, 2016 – Vancouver, British Columbia – Candelaria Mining Corp. (the “Company”) announces that pursuant to its stock option plan it has granted an aggregate of 3,250,000 incentive stock options to directors, officers and consultants of the Company. The options are exercisable at a price of \$0.05 per share and expire five years from the date of grant.

For further information, please contact:
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.